

# THE LAVISH LOFT

105 KINGS HIGHWAY, HADDONFIELD, NJ 08033

(856) 433-2600

[lavishloft217@gmail.com](mailto:lavishloft217@gmail.com)

Consignment Contract

Date: \_\_\_\_\_

Consignor authorizes The Lavish Loft, LLC to sell all or any portion of the items consigned in accordance with the following terms and conditions:

1. Condition of items: We accept items that are in excellent condition, free from defects which include tears, stains, pulls, holes and odors. All items should be freshly laundered, on hangers and in ready to sell condition
2. Consignment Period: 60 days, share of 50% commission up to \$499. Product priced over \$ 500, 70% commission to consignor.
3. Pricing: Merchandise is priced according to its condition and current retail value. The Lavish Loft bases its prices on extensive research and four main criteria: label, condition, age and demand. The Lavish Loft, LLS has the final authority on the selling price and reserves the right to reduce the price at our discretion without the consent of the consignor.
4. Payment and fees: Checks will be issued on the first of every month. A \$2.00 per check administration fee will be assessed. An additional fee will be assigned per item processed. This fee is paid by the consumer. You can pick up your check or have it mailed. If you request to have it mailed, your account will be charged \$.55 to cover the cost of the stamp. Checks over \$20 will be issued. Under \$20 you may pick up cash. If a check has to be reissued a \$45 stop check fee will be assessed.
5. Unsold Items: At the end of your 60 day consignment period, you will be notified by an automated computer generated email. Once notified, please call or email us before you come and pick up to allow us time to collect your things. All merchandise not sold within the 60 day consignment period and not claimed within 7 days following the end of the consignment period will become the property of The Lavish Loft, LLC and may be donated to our charity of choice, Legacy. Your consignment period end date is your responsibility.
6. Risk of Loss: Consignor acknowledges that The Lavish Loft, LLC assumes no liability of loss, destruction or damage of any kind to the consigned items.
7. Indemnification-The Lavish Loft, LLC uses leading edge technology to authenticate handbags and most accessories. We provide certificates to our customers for a small fee when sold, and is not part of your commission.

I agree to the above terms, understand their content and want to become a Lavish Loft consignor!

Name: \_\_\_\_\_ Assigned Acct. \_\_\_\_\_

Address: \_\_\_\_\_

City \_\_\_\_\_ State: \_\_\_\_\_ Zip \_\_\_\_\_

Tel: \_\_\_\_\_

Email: \_\_\_\_\_

Signature: \_\_\_\_\_

Mail check \_\_\_\_\_

Pick up check \_\_\_\_\_

Consignor wished to have items donated at end of consignment period \_\_\_\_\_

\_\_\_\_\_ I have read over this contract in its entirety and agree to adhere by